



timehub

Who Worked When

Why manual time sheets or punch clocks may not be good for your business!

Here are some of the common issues we have seen in the 25-years we have helped businesses improve their payroll processes. This has been backed up by International Research:

“Time Creep” (employees recording start and finish times in their favour, long lunches and breaks, tardiness, early departures, etc.)
The average weekly time creep (some people use the term **Time Theft**) was up to **4 hours per employee!**

“Calculation Creep” It was found that the calculation and/or keying error rate was **up to 8%** of total payroll in companies that use time sheets.

“Buddy Punching” The average loss as a result of clocking in for each other or completing each other’s time sheet was **between 2-5%**.

“Hidden Admin Costs” The study showed that manual calculation and keying of time sheets takes approximately 5 minutes per time sheet.



“New systems cost money” While this may be true, what are the costs of not changing? Research indicates manual attendance systems can add up to 5% to your annual wage bill.

“This doesn’t apply to us” The most telling finding was that most employers who experienced these issues were not aware they had a problem.

“We’ve always done it this way” This is not a business strategy. If you don’t compare your current method to the alternatives you will never find out if there is a better way.

CAUSES OF EXTRA PAYROLL COSTS

TimeHub is a powerfully simple time & attendance system which eliminates these issues.



Talk to us today about taking “time” out of managing your payroll.

#notimesheets



No more paper time sheets or manual punch clocks.



No calculating hours and keying data into payroll.



Employees can be verified using a Pin Number, Photo Verification and GPS Location.



Designed for a single location or mobile.

Email ontime@timehub.co.nz or call 06 8800664

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